

LAJE ROTUMA  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011

LAJE ROTUMA  
STATEMENT BY OFFICE BEARERS  
FOR THE YEAR ENDED 31 DECEMBER 2011

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We, the Chairperson and Treasurer of the **LAJE ROTUMA**, hereby state that in our opinion the accounts of the Organisation as set out on schedules 3 to 6 are properly drawn up so as to give a true and fair view of the state of the Organisation's financial position as at 31 December 2011 and of the results of its operations for the period then ended.

We confirm that we have made available all records and information required by the auditors.

Chairperson : Monifa (MONIFA RAMI FU)

Treasurer : .....

Dated at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 2013.

**LAJE ROTUMA**  
**STATEMENT BY OFFICE BEARERS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

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We confirm that we have made available all records and information required by the auditors.

**Chairperson** : .....

**Treasurer** : .....

**Dated at** \_\_\_\_\_ **this** \_\_\_\_\_ **day of** \_\_\_\_\_, **2013.**

# H.N.PANDE & CO.

Chartered Accountants  
Parshant Chambers  
Fiji Teachers Union Building  
3 Berry Road, Suva  
Email: mohn@connect.com.fj

H.N. (DICK) PANDE C. A., B.A.(FIJI) PG DAFM(FIJI) ACIS(UK) NZIM(NZ) FTIA(AUST)

TELEPHONE: 331 1512, 331 2955  
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**Schedule 2** 1283, SUVA, FIJI

## **INDEPENDENT AUDIT REPORT** **To the members of LAJE ROTUMA**

### **Scope**

We have audited the financial statements of **LAJE ROTUMA** for the year ended 31 December 2011 as set out on schedules 3 to 6.

Our audit has been conducted in accordance with the Fiji Auditing Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination on a test basis, of evidence supporting the amounts and other disclosures in the financial statements and the evaluations of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether in all material respects, the financial statements are presented in accordance with Fiji Accounting Standards so as to present a view which is consistent with our understanding of the Organization's financial position and the results of its operations.

### **Qualification**

In Common with organisations of similar nature, control over majority of income prior to being recorded is limited, and there are no practical audit procedures to determine the effect of this limited control. In the absence of original invoices / vouchers, cheques and photocopies of vouchers have been accepted as evidence of transactions.

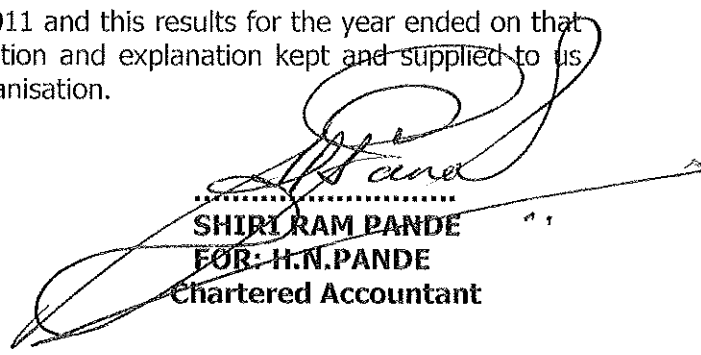
### **Qualified Audit Opinion**

Subject to the possible effect of the matter stated in the preceding paragraph, in our opinion:

- a) Proper books of accounts have been kept by the Organization as per our examination of those books.
- b) The accompanying accounts which have been prepared under the historical costs convention stated to the accounts give a true and fair view of the state of affairs of **LAJE ROTUMA** as at 31 December 2011 and this results for the year ended on that date according to the best of information and explanation kept and supplied to us and as shown by the books of the Organisation.

Suva, Fiji Islands

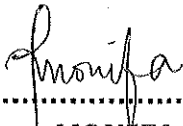
17th May 2013

  
.....  
**SHIRI RAM PANDE**  
FOR: H.N.PANDE  
Chartered Accountant

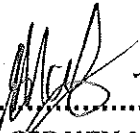
**LAJE ROTUMA  
BALANCE SHEET  
AS AT 31 DECEMBER 2011**

	<u>NOTES</u>	<u>2011</u>	<u>2010</u>
		\$	\$
<b>Current Assets</b>			
Cash at bank-ANZ		26	624
Cash On Hand		300	728
<b>Total Current Assets</b>		<b>326</b>	<b>1,352</b>
<b>Total Assets</b>		<b>326</b>	<b>1,352</b>
<b>Current Liabilities</b>			
Creditors & Accruals	<u>3</u>	1,290	430
<b>Total Current Liabilities</b>		<b>1,290</b>	<b>430</b>
<b>Net Assets</b>		<b>\$ (964)</b>	<b>\$ 922</b>
<b>Accumulated Funds</b>			
Accumulated Funds		(8,623)	9,545
Add: Net Deficit for the year		(6,109)	(8,623)
Add: Prior Period Adjustment		13,768	-
<b>Total Accumulated Funds</b>		<b>\$ (964)</b>	<b>\$ 922</b>

*Signed in accordance with the resolution of the Board.*



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MONIFA FIU



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SIDNEY MALO

17/05/2013

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DATE

*The accompanying notes form an integral part of these accounts.*

**STATEMENT OF DISCLAIMER**

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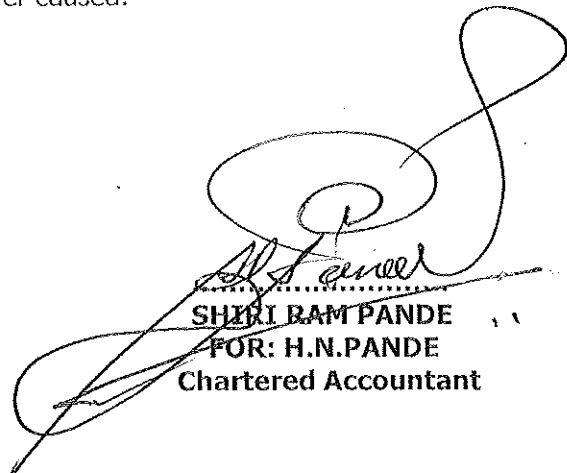
The additional financial data presented in the following Schedules is in accordance with the books and records of **LAJE ROTUMA** which have been subjected to the auditing procedures applied in our statutory audit and did not cover all details of the financial data.

Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given.

In accordance with our firm's policy, we advise that neither the firm nor any member or employee of the firm undertakes responsibility arising in any way whatsoever to any person (other than the entity in respect of such data including any errors or omissions therein arising through negligence or otherwise however caused).

Suva, Fiji Islands

17th May 2013

  
SHRI RAM PANDE  
FOR: H.N.PANDE  
Chartered Accountant

SCHEDULE 5

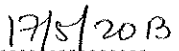
LAJE ROTUMA  
FOR THE YEAR ENDED 31ST DECEMBER 2011  
RECEIPTS AND PAYMENT SUMMARY

	<u>Notes</u>	<u>2011</u>	<u>2010</u>
<b>RECEIPTS</b>			
Ticket Sales	<u>2</u>	2,000.00	3,100.00
Grant		-	7,368.83
<b>Total Receipts</b>		<u>2,000.00</u>	<u>10,468.83</u>
<b>PAYMENT</b>			
Accomodation		-	600.00
Accounting Fees		430.00	430.00
Allowance		-	950.00
Bank charges		61.22	64.33
Catering and Refreshment		-	200.00
Connect		25.00	24.00
Coordiation		125.00	250.00
Eco Camp		75.00	150.00
Electricity		320.00	450.00
Freight		23.00	117.00
GEP Sketch		-	260.00
Post Rotuma Day		27.00	200.00
Printing And Stationery		45.00	398.00
Repair and Maintenance		-	506.46
Telephone		200.00	96.00
Travelling		580.00	500.00
Workshop Matreial		50.00	870.00
<b>Total Expense</b>		<u>1,961.22</u>	<u>6,065.79</u>
<b>NET DEFICIT FOR THE PERIOD</b>		<u>\$ (6,109)</u>	<u>\$ (1,745)</u>

*Signed as correct statement of account*

  
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MONIFA FIU

  
.....  
SIDNEY MALO

  
.....  
DATE

**LAJE ROTUMA**  
**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**Notes 1**

**(a) Principal Activity**

Laje rotuma is a charitable, service organisation.

**(b) Basis of preparation of accounts**

The accounts are prepared in accordance with the historical cost convention which permits revaluation of non-current assets but, otherwise, has no regards to changes in the levels of prices. The accounting policies are consistent with those of the prior year.

**(c) Income Tax**

Under section 21(1) (n) of Income Tax Act all donation received for Laje Ratuma Organisation from 19/05/98 is not liable for Basic or Normal Tax and the organisation is exempt from income tax liability by virtue of its status as a charitable organisation.

**(d) Reporting Currency**

All amounts are stated in Fiji dollars.

**2 Ticket Sales**

This amount is from the sale of ticket from individual members.

**2011**

**\$2,000**

**3 Creditors & Accurals**

H N Pande -Audit Fees-2009/2010

**\$860**